Form 83-122-04-8-1-000 (Rev. 11/04)

Mississippi Computation of Net Taxable Income Schedule 2004

A corporation **must attach a copy of its Federal return** and use Federal net income as a beginning point for computing its net taxable income for Mississippi tax purposes, unless it is a multistate entity whose sole activity in Mississippi is from either

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	siness of construction contracting or the production of mineral or natural resources. kip to line 11. All other multistate entities must also complete Form 83-125.	FEIN				-						
		(If ne				Amou						left)
1.	Taxable Income (Loss) before Net Operating Loss and Special Deduction per Federal Form 1120											
2a.	State, Local, or Foreign Government Taxes Based on Income				1							
2b.	Interest on Obligations of Other States or Political Subdivisions (Net of Expenses)		:			``. 	<u>.</u>	:	:			
2c.	Depletion Expense in Excess of Cost	: :	;		: : 		<u>.</u>	<u>:</u>				
2 5 2d.	Federal Capital Loss Carryover Deduction	; ; ;						<u>.</u>	: : :		: : (
2e.	Federal Bonus Depreciation - 30% or 50% (See Instructions)	:	:		<u>:</u>	.i	į	<u>:</u> :		.	: ::	
2f.	Other Additions Required By Law (Attach Schedule of Computations)				:	: :	<u>;</u>	:	:			
3.	Total Additions (Add Lines 2a through 2f)		:		: : :		<u>.</u>	<u>.</u>				
φ 4a.	Interest on Obligations of the United States (Net of Expenses)	:	:					: : :	:			
9 4b.	Wages Reduced on Federal Return for Federal Employment Tax Credits	:			:	: :	<u>.</u>	<u>:</u>	:		<u> </u>	:
4c.	Income (Loss) From a Partnership, S Corporation, or Trust				<u>:</u>		<u>:</u>	<u>:</u> :	:			
2 4d.	Income (Loss) (Net of Expenses) From Construction Contracting or Production of Natural and/or Mineral Resource Products (See Instructions)	::::			<u>:</u> <u>:</u>	.i		<u>.</u>				
4 e.	Additional Depreciation Due to a Difference in the Depreciable Base for Federal and State Purposes (Attach Schedule of Computations)				<u>:</u>							'
4 f.	Other Deductions (See Instructions and Attach Schedule of Computations)	:			<u>:</u>							
5 .	Total Deductions (Add Lines 4a through 4f)				<u>:</u>	.i	<u>.</u>	<u>.</u> 	:			
6.	Adjusted Federal Form 1120 Income (Loss) (Line 1 plus Line 3 minus Line 5) If 100% Mississippi, Enter on Line 10 the amount reported on Line 6	::::: ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;	;		: : : :		.	<u>:</u>	:		:	
7.	Adjustment for Nonbusiness Income (Loss) Net of Expense (Attach Nonbusiness Income Schedule Form 83-150)		:	- · ·	:		:	:				
8.	Apportionable Business Income (Loss) (Line 6 minus Line 7)				:		<u>.</u>					: : :
9.	Apportionment Ratio (From Appropriate Line on Form 83-125, Part II) %											
10.	Mississippi Apportioned Income (Loss) (Multiply Line 8 by Line 9)	:::: {			:			:	:			
≸ 11.	Nonbusiness Income (Loss) Allocated to Mississippi (Attach Nonbusiness Income Schedule Form 83-150)	:::::						:				
12.	Mississippi Income (Loss) From a Partnership, S Corporation, or Trust (Attach MS K-1s)							:				
-	MS Income (Loss) (Net of Expenses) From Construction Contracting or Production of Natural and/ Mineral Resource Products (Form 83-124 Line 31 of page 1 and/or line 15 of page 2).	or ::::										
4 14.	Adjustments Related to Mississippi Tax Credits Claimed (See General Instructions)	\$ 5	:		:	:		:	:			
15.	Mississippi Capital Loss Carryover/Carryback Deduction (Attach Form 83-155 and Schedule of Computations)							<u> </u>				
16.	Other Adjustments (See Instructions and Attach Schedule of Computations)	:::::	;		: : : :			<u>:</u>				
ဦ 17.	Income (Loss) Apportioned and Allocated to Mississippi (Sum Lines 10 Through 16)	:::: }	•		· · ·	:			:		:	
၁၂ ၂၈ ၂၈	Less Mississippi Net Operating Loss Deduction (Form 83-155 Must be Attached)	4 · · ·			; ; ;		į	<u>.</u>		:	:: : : ::	
ğ 19.	Net Taxable Income (Loss) for Mississippi (Line 17 minus Line18) Enter on Form 83-105, Page 1, Line 4 if filing on a separate company basis. Enter on Form 83-310 if filing on a Combined Return Basis.	::::	:		- · ·		<u>.</u>	· · · · ·	<u> </u>			 : :